TREASURY AND FINANCE · RM.TRADEFINANCE

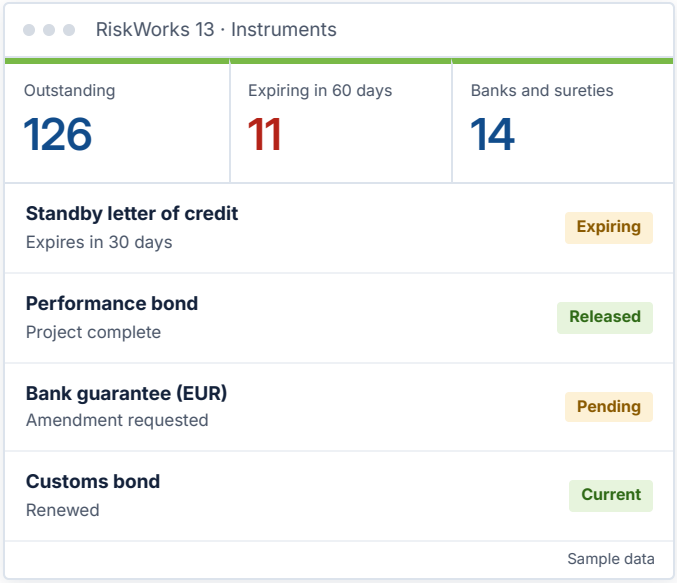
Contingent Liabilities

Letter of credit and bank guarantee management

Request and track letters of credit, bank guarantees, surety bonds and comfort letters from request to expiry.

The problem

Letters of credit, guarantees and bonds are requested by email and tracked in spreadsheets across banks, sureties and countries. Treasury can't see total outstanding exposure by bank or currency, renewals and fees slip by, and instruments that should be released stay open and tie up credit lines.



WHERE IT HITS YOUR TOTAL COST OF RISK



Premiums 32%
Not directly affected.

Retained losses 62%
Not directly affected.

Cost to manage risk 6%
In this example, collateral costs such as letter of credit and bond fees run about $78,000 a year, plus about 70 staff hours managing the instruments.

Typical split from the Exigis Risk Diagnostic's example, a public agency with a $1.2 billion budget. Take the diagnostic to see your own.

How it works

1. **Instrument requested**
2. **Approved and issued**
3. **Tracked and amended**
4. **Released or renewed**

Who uses it

Treasury and finance teams that manage letters of credit, guarantees and bonds across banks and sureties.

Why Exigis

- Independent, privately owned and a certified minority business enterprise (MBE), since 2002
- SOC 2 Type II audited controls; no offshore staff
- Software plus Exigis specialists, at the service level you choose
- Clients include IBM, Pfizer, Mars, Honda, the Port Authority of New York and New Jersey, MTA and San Francisco International Airport

24	150,000+	11 years	4–8 weeks	95.8%
years running risk and insurance programs	insurance documents processed a year	our average client relationship	typical rollout, kickoff to go-live	customer retention

What it does

Request workflow

Business units request instruments with the approvals you require.

Instrument register

Every letter of credit, guarantee and bond in one place.

Expiry and fee alerts

Advance notice of expiries, renewals and fees.

Exposure reporting

Outstanding amounts by bank, surety, beneficiary and currency.

Global operations

Manage instruments across operations and jurisdictions from one dashboard.

Bank integration

End-to-end integration with your global relationship banks and regional branches.

82 currencies

Instruments in any of 82 currencies, converted with managed exchange rates.

Full record and reporting

Every action and message between your team and outside parties is logged, and ad-hoc reports give real-time contingent liability, process and performance data.

RECOGNITION

Exigis's work for Tyco won Treasury & Risk's Alexander Hamilton Award in Technology.

Questions

Does it handle several banks, sureties and currencies?

Yes. Instruments are tracked across banks, sureties and jurisdictions, in any of 82 currencies with managed exchange rates.

Can business units request instruments?

Yes. Requests go through the approvals you set before they reach the bank or surety.

Built on RiskWorks

Every application shares one platform, so adding a process means configuring an application, not buying another system.

Workflows · Business rules · Hierarchies · Role-based access · Documents and notices · Dashboards and reporting · Audit trail · RiskWorksAPI · AI document reading

Connected and supported

Integrations: Workday, Oracle, SAP Ariba, JD Edwards, PeopleSoft and MRI, and any other system through RiskWorksAPI.

Support: a single point of contact for your program, with live chat, email and phone support for your users and your third parties.

Security: SOC 2 Type II, named users only, and your data is never used to train outside AI models.

Start with the free Risk Diagnostic

your approximate total cost of risk, compared with your industry, then review it with an Exigis analyst at no cost.

exigis.com/risk-diagnostic

or call (800) 928-1963