PROCUREMENT AND VENDORS · RM.CONTRACTS

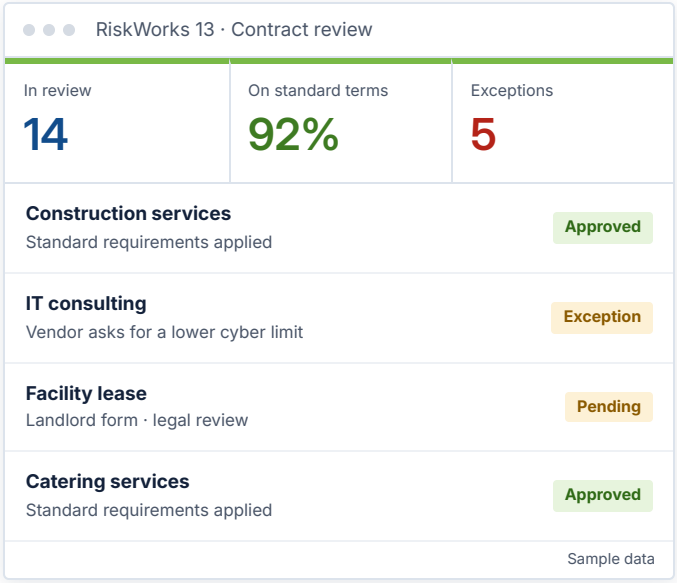
Contract Review

Contract insurance requirements review

Standardize the insurance requirements in your contracts and run them through one review and approval workflow.

The problem

Insurance and indemnity terms are negotiated contract by contract, often by people outside risk management. Non-standard language gets signed before risk management sees it, and the requirements passed to compliance tracking no longer match the contract.



WHERE IT HITS YOUR TOTAL COST OF RISK



Premiums 32%
Not directly affected.

Retained losses 62%
Insurance and indemnity terms that hold up move losses to the other party and its insurer.

Cost to manage risk 6%
In this example, reviewing contracts takes about 720 staff hours a year, roughly $52,000.

Typical split from the Exigis Risk Diagnostic's example, a public agency with a $1.2 billion budget. Take the diagnostic to see your own.

How it works

1. **Contract request submitted**
2. **Standard requirements applied**
3. **Exceptions reviewed and approved**
4. **Requirements tracked for compliance**

Who uses it

Procurement, legal and risk management.

Why Exigis

- Independent, privately owned and a certified minority business enterprise (MBE), since 2002
- SOC 2 Type II audited controls; no offshore staff
- Software plus Exigis specialists, at the service level you choose
- Clients include IBM, Pfizer, Mars, Honda, the Port Authority of New York and New Jersey, MTA and San Francisco International Airport

24	150,000+	11 years	4–8 weeks	95.8%
years running risk and insurance programs	insurance documents processed a year	our average client relationship	typical rollout, kickoff to go-live	customer retention

What it does

Requirement templates

Standard insurance requirements by contract type, value and risk.

Review workflow

Standard contracts are approved automatically; non-standard ones route to your designated reviewers.

Link to compliance

Approved requirements flow straight into Insurance Compliance tracking.

Guided questionnaire

An interactive questionnaire checks the contract type, its risk profile and its terms, with in-line prompts on thresholds and preferred language.

Risk score

Each contract gets a relative risk score based on the severity of its deficiencies and how well it meets your liability standards.

Version comparison

Side-by-side comparison highlights every change between versions of a contract.

Buy side and sell side

Works for contracts where you buy and where you sell.

Full record and reporting

Every action and message between your team and outside parties is logged, and ad-hoc reports give real-time contract, process and performance data.

Questions

Does this replace our contract system?

No. It manages the insurance requirements in your contracts and connects to your contract or procurement system through RiskWorksAPI.

Built on RiskWorks

Every application shares one platform, so adding a process means configuring an application, not buying another system.

Workflows | Business rules | Hierarchies | Role-based access | Documents and notices | Dashboards and reporting | Audit trail | RiskWorksAPI | AI document reading

Connected and supported

Integrations: Workday, Oracle, SAP Ariba, JD Edwards, PeopleSoft and MRI, and any other system through RiskWorksAPI.

Support: a single point of contact for your program, with live chat, email and phone support for your users and your third parties.

Security: SOC 2 Type II, named users only, and your data is never used to train outside AI models.

Start with the free Insurance Compliance Diagnostic

8 minutes, results right away, then review it with an Exigis analyst at no cost.

exigis.com/program-assessment

or call (800) 928-1963