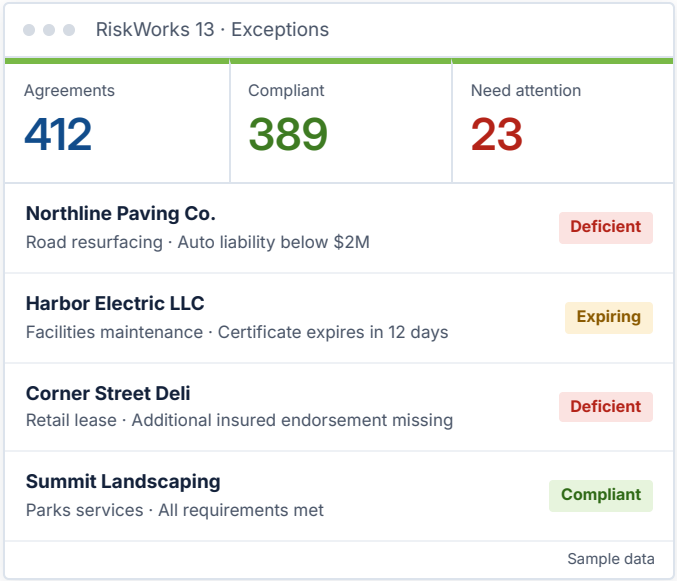
PROCUREMENT AND VENDORS · RM.COMPLIANCE

Insurance Compliance

Certificate of insurance tracking and vendor compliance

Set insurance requirements for every agreement, collect certificates and endorsements from vendors, contractors and tenants, and work only the exceptions.



The problem

Many organizations track third-party insurance in spreadsheets and inboxes. Verifying one contract takes 30 to 180 minutes, and the work is split across procurement, risk and legal, so nobody owns the gaps. Certificates expire unnoticed, endorsements go missing, and nobody can say which vendors are covered until there is a claim.

WHERE IT HITS YOUR TOTAL COST OF RISK



Premiums 32%
Not directly affected.

Retained losses 62%
When a vendor causes a loss, its insurer pays instead of you, because the coverage was verified before work started.

Cost to manage risk 6%
The smallest slice, and the one you control most directly. In this example, managing vendor insurance compliance takes about 500 staff hours a year, roughly $36,000.

Typical split from the Exigis Risk Diagnostic's example, a public agency with a $1.2 billion budget. Take the diagnostic to see your own.

How it works

1. **Requirements set per agreement**
2. **Vendor submits certificate**
3. **Document read and checked**
4. **Exception routed and resolved**

Who uses it

Procurement, risk management, property management and legal teams at public agencies, risk pools, real estate owners and large enterprises.

Why Exigis

- Independent, privately owned and a certified minority business enterprise (MBE), since 2002
- SOC 2 Type II audited controls; no offshore staff
- Software plus Exigis specialists, at the service level you choose
- Clients include IBM, Pfizer, Mars, Honda, the Port Authority of New York and New Jersey, MTA and San Francisco International Airport

24	150,000+	11 years	4–8 weeks	95.8%
years running risk and insurance programs	insurance documents processed a year	our average client relationship	typical rollout, kickoff to go-live	customer retention

What it does

Requirements by agreement

Assign the right coverages, limits and endorsements to each contract, by type, region, value or service.

Document intake and reading

Vendors send certificates and endorsements by email or upload. Each document is read into coverages and limits.

Two-level review

Automated first-level scoring, then a second-level review by an Exigis specialist or your own team.

Exceptions and follow-up

Deficiencies and expirations go to an exceptions queue, with tiered, multistage notices to vendors by email, fax and US mail, and on-boarding plans for new vendors.

One record per party

Many agreements can share one vendor record, so one certificate can satisfy several contracts.

Supporting documents

Track contracts, purchase orders, hold harmless agreements, W-9s, performance bonds and more alongside certificates.

Spend and combined exposure

Monitor total spend and combined exposure across all of a vendor's agreements.

One dashboard

Risk managers see activity, progress and compliance across the organization in real time.

Full record and reporting

Every action and message between your team and outside parties is logged, and ad-hoc reports give real-time compliance, process and performance data.

AI AND EXPERTS

Every certificate read by AI. Expert review at the level you choose.

AI reads each certificate and endorsement and scores it against the agreement's requirements. A second-level review then catches unusual wording, manuscript endorsements and blanket provisions before they become a claim, done by Exigis specialists, your own team, or both. Your team sees only the exceptions.

> Full service (RiskWorks Complianz): Exigis specialists review every document and handle vendor follow-up. Hybrid: Exigis reviews most documents and your team handles the rest. Self-service: your team runs the second level in RiskWorks.

Questions

Can Exigis do the review for us?

Yes. RiskWorks Complianz is the managed version: our full-time staff review documents and follow up with vendors on your behalf.

Do vendors need a login?

No. Vendors can reply to notices by email with their documents.

Which systems does it connect to?

Workday, Oracle, SAP Ariba, JD Edwards, PeopleSoft and MRI, plus any system that can use RiskWorksAPI.

Built on RiskWorks

Every application shares one platform, so adding a process means configuring an application, not buying another system.

Workflows · Business rules · Hierarchies · Role-based access · Documents and notices · Dashboards and reporting · Audit trail · RiskWorksAPI · AI document reading

Connected and supported

Integrations: Workday, Oracle, SAP Ariba, JD Edwards, PeopleSoft and MRI, and any other system through RiskWorksAPI.

Support: a single point of contact for your program, with live chat, email and phone support for your users and your third parties.

Security: SOC 2 Type II, named users only, and your data is never used to train outside AI models.

Start with the free Insurance Compliance Diagnostic

8 minutes, results right away, then review it with an Exigis analyst at no cost.

exigis.com/program-assessment

or call (800) 928-1963